

PRESS RELEASE

October 6, 2017

Monitorling secures € 2.25 million in first round funding with Macif and Somfy

The agreement allows monitorling to accelerate its development in Europe and Asia, while strengthening the capability for monitorling, Somfy and Macif groups to offer turnkey innovative and connected solutions. This first round of fundraising is in the course of finalisation with an additional € 1 million from private investors.

Monitorling has been operating in Europe, the United States and Asia since 2013. It is the only platform to offer universal, user-friendly and reliable solutions that make the most of connected devices in the three areas of health, mobility and of security.

With this fundraising, monitorling will continue to innovate its connected services, moving beyond security and autonomy to the area of connected health. This move will see monitorling recruiting new talent in order to expand its market presence in key markets.

Monitorling makes IoT work for everyone

Designed for and by users, monitorling delivers an innovative approach combining the power of connected objects and artificial intelligence at the service of the person, liberating them from everyday constraints.

“While the Internet of Things – or IoT – has long been seen as a playground for tech experts, we see it as the easiest, surest and most economical way of keeping your loved ones independent and safe. We operate in a transparent and graceful way, so you can forget about us and focus on what really matters: the things and people you love and care about.”

Jean-David Miquel, Chairman of monitorling

“This agreement is a great step forward for monitorling, Macif, Somfy and the IoT sector as a whole. The investment will allow us to transform the quality of life of families in a way that hasn't been achieved previously. This is an important milestone furthering monitorling's vision of connected services.”

Martijn Van Bree, CEO of monitorling

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Monitorlinq's office in Hong Kong is located in Hong Kong Science Park.

“We are committed to creating a vibrant innovation and technology ecosystem to accelerate the adoption of advanced technologies such as Internet of Things (IoT) and artificial intelligence. It is encouraging to see the continued expansion of Monitorlinq's R&D team in Hong Kong and its relentless effort to drive IoT innovations for connected health. Healthy aging is one of the key platforms that we are driving. We will endeavour to work closely with the Park companies to tackle aging related social challenges and promote the betterment of the society.”

Albert Wong, CEO, Hong Kong Science and Technology Parks Corporation

MACIF increases investment momentum to offer members more innovative services

By investing in monitorlinq, MACIF continues its open innovation policy, capitalising on collective intelligence in order to develop services that meet the needs of its members and build the MACIF of tomorrow.

“Together with monitorlinq and IMA (Inter Mutuelles Assistance), we are pursuing the on-going experimentation of a connected solution for autonomy and maintenance at home of people, including those with Alzheimer's disease. It is aimed at supporting the daily life of caregivers and care receivers, allowing people to continue to live safely in their own home into their old age. With this partnership, Macif builds on the skills and experience built in other markets of the monitorlinq platform, Somfy and IMA, to offer useful and innovative solutions to its members, to improve their daily lives and facilitates contact between caregivers and care receivers.”

Stefania Maestroni, Director of Alliances of Macif Group and Vice-President of Macif Innovation

Somfy Group strengthens TaHoma in its mission to simplify users' lives

This acquisition of a stake in the capital of monitorlinq is a continuation of the partnership concluded between the two companies in March 2015. In order to extend its home automation expertise to the areas of health, mobility and security, Somfy associated with monitorlinq to offer a complete and seamless solution.

“Thanks to the partnership with monitorlinq, Somfy is adding to the intrinsic benefits of its home automation solutions (comfort, ubiquity, energy savings, etc.) an extra layer of services built upon the innovative approach of connected objects by monitorlinq. In case of detected problem, dependant people can be assisted, offering peace of mind to their family. In addition, healthcare professionals such as MACIF can deliver faster emergency response and better follow-up of chronic pathologies. In Asia, this partnership is highly consistent with Somfy's ambition to offer connected home solutions embedded with differentiating services, especially catering to vertical residential projects.”

Olivier Piccolin, Managing Director, Asia & Americas, Somfy

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About MACIF

A French group with mutualist values, we gather over 5 million members and customers to protect what is essential to everyone - his life, his family and his property. Managing more than 18 million contracts as of January 1, 2016 (in property and casualty insurance, healthcare / life insurance, banking and life insurance), the Group generated revenues of € 6.1 billion in 2015.
www.macif.fr

About Somfy

Somfy is the world leader in the automatic control of openings and closures in homes and buildings, and puts automatic control at the heart of the transformation of people's living environments. The solutions it offers to improve comfort, security and energy efficiency can be seen today in homes, offices, stores and public spaces, and are constantly finding new applications in our daily lives. Somfy posted sales of €1,131.7 million for financial year 2016. On the Group level, sales were up by 10.2% on a like-for-like basis. Somfy is an international Group, employing 8,000 people worldwide.
www.somfy.com

About monitorlinq

Monitorlinq is a start-up founded in 2013 and has become a major player in IoT with its universal, user-friendly and reliable connected solutions that allow to make the most out of connected devices in the fields of health, mobility or security. Operating out of offices in both the Netherlands and Hong Kong, monitorlinq supports customers across 4 different continents, including T-Mobile, AT&T and MACIF. Monitorlinq is committed to a transparent and responsible approach to the management of personal data and is committed to an ethical approach that respects everyone's freedom and privacy.
www.monitorlinq.com

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